

ItsBchain partners with Caribana Digital for NPM system development

Florida, USA: ItsBchain is excited to announce its collaboration with Caribana Digital for the development of the innovative Number Portability Management (NPM) system, anticipated for a test release in Q4-2023. This strategic partnership marks a significant step in ItsBchain's endeavors to enhance number portability processes globally using blockchain technology.

Key highlights of the partnership

- Caribana Digital's role: Specializing in digital solutions, Caribana Digital, a Venezuelan-Portuguese company, will play a crucial role in further developing the NPM system, bringing significant advancements in user experience, reporting, and transaction bots.
- CEO's vision for NPM: Miguel Scavo, CEO & Co-founder of ItsBchain, emphasized the shift from an MVP to a commercially potent version, highlighting the system's foundation on private blockchain technology. "We aim to showcase the full potential of integrating blockchain philosophy with number portability." said Scavo.

Expected advances in NPM development

- Enhanced user experience
- Innovative reports and transaction bots
- A fully operational and functional blockchain for demonstrations

About Caribana Digital

Caribana Digital is dedicated to designing and developing a wide range of digital solutions, catering to small, medium, and large clients in the Americas and Western Europe. The company's expertise in digital transformation and solution development positions it as an ideal partner for ItsBchain in this cutting-edge project.

About ItsBchain

ItsBchain LLC (www.itsbchain.com) is a 75% subsidiary of iQSTEL Inc. (OTC-QX: IQST) (www.igstel.com), founded in March 2019. Focused on developing blockchain technologies, ItsBchain is part of the IBM Startup Program and utilizes the Hyperledger Fabric development environment, supported by major tech entities like the Linux Forum and IBM.

Safe harbor statement

This press release contains forward-looking statements that are subject to various risks and uncertainties. These statements reflect the company's current expectations and are not guarantees of future performance. Factors that could cause actual outcomes to differ materially include technical challenges, market acceptance, and regulatory developments. ItsBchain does not undertake any obligation to update these statements for revisions or changes after the date of this release.

